



## **EAST WEST LINE PARKS Limited**

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### **OVERSEAS HEAVYWEIGHTS FLY IN TO INSPECT MULTI BILLION DOLLAR ABBOT POINT SITE**

#### **EARLY STEPS UNDERWAY IN 20,000 JOB PROJECT**

Senior visitors from the EEC/UK and Japan, representing highly respected steel industry and business consultancies who form part of East West Line Parks Limited technical advisory team, have flown into North Queensland for an inspection tour of a major new steel project and satellite suburb to be located at Abbot Point.

The site tour follows a briefing on the project given to Whitsunday Regional Council and also follows a signing ceremony in Japan late last year where one of the world's leading consulting firms signed a formal agreement to participate in the early stages of the project.

When completed, the project could position Australia, in partnership with its major trading nations, as a globally competitive first stage steel producer.

The Tokyo based and internationally respected Nomura Research Institute, Ltd (NRI), is assisting in the development of Project Iron Boomerang (PIB), proposed by Brisbane based East West Line Parks Limited (EWLP).

Project Iron Boomerang will link iron ore-rich Western Australia with the coalfields of Queensland by a continental heavy haul rail line. At either end of the line dedicated, large-scale "Steel Parks" will manufacture first stage steel products (e.g. slab steel) for supply to expanding steel markets in Asia and the rest of the world.

EWLP is also currently working with Tata Steel UK Consulting Ltd. (TSC) which is providing basic engineering design, "build and construct" management services for the PIB iron and steel parks at Abbot Point Port, Queensland and Newman, Western Australia.

TSC and NRI have joined the PIB management team in a collaborative effort with EWLP.

Senior representatives from TSC-UK and NRI-Tokyo joined EWLP Management for a tour of the Abbot Point site today.

EWLP Founder and Managing Director, Mr Shane Condon, who led today's site inspection signed the agreement with NRI in Tokyo late last year.

Mr Condon said, "After a long association with both world leading companies, TSC-UK and NRI, we are working with them to maximise the opportunity for greenfield planning, design and operations efficiency that our exciting project offers. NRI is applying the world's most advanced technologies to both the industrial area and supporting residential precincts.

"Project Iron Boomerang will consolidate supply chains and logistics, as well as iron/steel production/operations and provide substantial productivity gains through optimal efficiencies."  
"The project will deliver improved cost efficiency, reduced carbon emissions, improved resource management, sustainability and value-added production," he said.

"After three years of discussions, NRI and EWLP strongly believe that there is a long-term sustainable future in Australia for competitive steel-making supply, based on PIB's commonsense concept of rationalising the resource supply chain logistics with modern (sustainable 50-75 years plus) first-stage steel plants.

"It is very important that the industrial precincts and residential areas are developed in a collaborative way to optimise efficiency and sustainability for enhanced working and living standards. This is indeed a unique opportunity."

"According to our initial estimates, this project has the potential to create 20,000 new jobs at Abbot Point:

- 5,000 new jobs in the industrial complex;
- 15,000 new jobs in direct supporting industries;
- A total of 20,000 people in the residential area to support the above; and

Total estimated CAPEX cost for each industrial complex is USD \$15.3 billion. "

"This is a very exciting new component of our concept and strategy. We are very pleased to be working with the globally renowned NRI to investigate, develop and realise the full potentials evident here."

Renowned and respected worldwide, Tokyo-based NRI is the leading provider of consulting services and system solutions both in Japan and worldwide, serving clients including government organisations as well as private companies in financial, manufacturing, retail and other industries in Japanese and foreign markets.

NRI can access international technology providers who are able to supply system and equipment for generating green power such as solar power, solar heat, geothermal, decentralized water supply, sewage treatment for producing non-potable water and power from sludge, heat and other infrastructure technology.

Based on the Project Iron Boomerang, EWLP, TSC-UK and NRI jointly began the examination of a sustainable industrial and residential complex for Project Iron Boomerang at Abbott Point.

Mr Condon has recently returned from major project roadshow PIB visits to both China in October, and Europe in June/July, holding talks with the major steel-mills and major iron and steel industry equipment suppliers and manufacturers.

ENDS

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# Industrial Area

- Produce "SMART" services and products:

Turnover **US\$ 15.9 billion** per annum ( 1,270 billion Yen)

✓ Iron product :	<u>US\$ 380 million</u>	1.0Mt / y
✓ Semi-finished steel product :	<u>US\$ 10,000 million</u>	22.0Mt / y
✓ Cement and Asphalt :	<u>US\$ 1,800 million</u>	17.6Mt / y
✓ Coral reef rehabilitation material :	<u>US\$ 1,900 million</u>	3.8Mt / y
✓ Bio-Plastic and Bio-fuel :	<u>US\$ 1,000 million</u>	400kt / y
✓ Clean Biomass product :	<u>US\$ 750 million</u>	72kt / y

- CAPEX : (Semi steel product only)

**US\$15.3 billion**

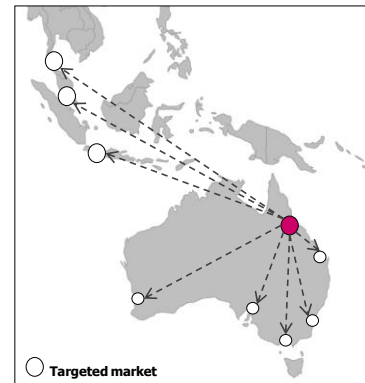
- Size of Area:

**2,000 ha**

- Employees :

**20,000 people**

\*Figures are indicative.



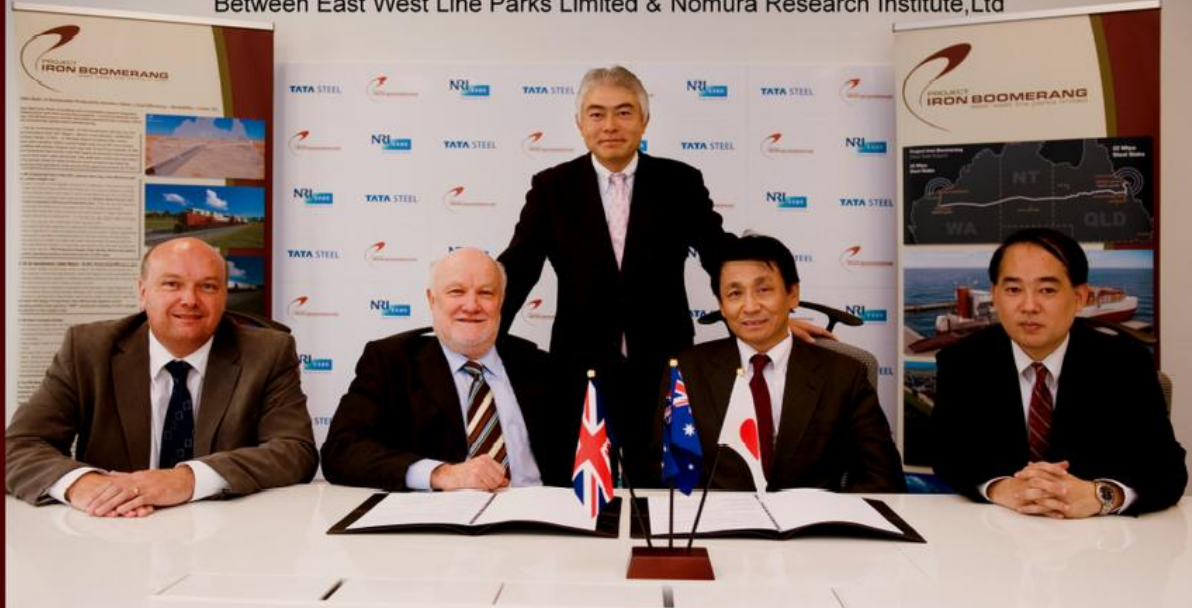
# Residential area

- The industrial area will be provided with highly motivated employees from a life-rich "SMART" residential area.
- To maximize efficiency, the "SMART" residential area will use surplus energy/materials from the Industrial area
- It will Provide "SMART" infrastructure service such as:
  - ✓ free electricity and chilled/heating services and air conditioning (by using the surplus energy generated from the Industrial area)
  - ✓ potable and non-potable water will be separated (by using the regional water supply for the non-potable water supply)
- Area and Population :

**580 ha and**  
**41,000 people**



Joint Collaboration agreement Between Tata Steel UK Consulting Limited -NRI -EWLP  
Signing Ceremony in Japan on 4th December 2012  
Between East West Line Parks Limited & Nomura Research Institute, Ltd



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