

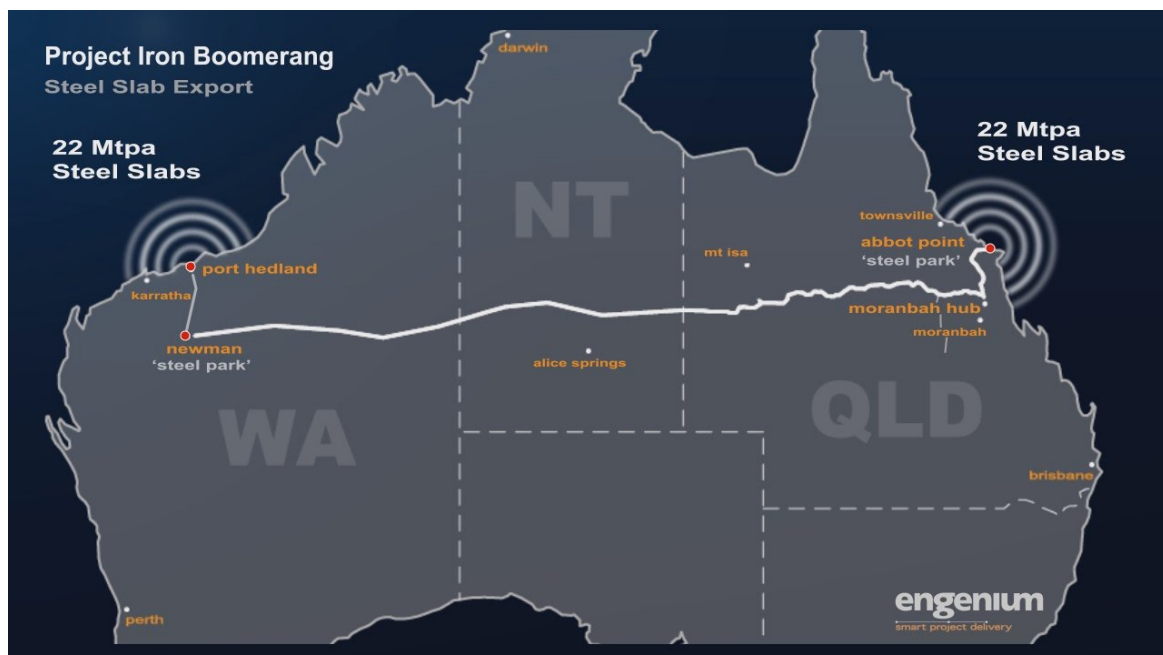
## **Australia's largest ever infrastructure project to come under Canberra's scrutiny**

*Project Iron Boomerang* ("PIB") has embraced wholeheartedly a [major inquiry](#) being run by a parliamentary joint select committee into the development of Northern Australia.

PIB Managing Director and Founder Shane Condon said the project's focus is on the Northern Australia Region and delivers a nation building project just what the committee is looking for.

"First and foremost *Project Iron Boomerang* is a steel makers project and is wholly private sector driven. We will not be seeking any public funds to further advance or build this legacy project - finance will come from the steelmakers." Mr Condon said.

The company behind the project is East West Lines Parks Limited and it is already well advanced with plans to build one of Australia's largest multi-faceted infrastructure projects which will see a transcontinental rail corridor and steel manufacturing complexes on both the west and eastern seabords of Australia.



Mr Condon and PIB's Marketing Manager, Asia-Pacific Nick Meng said there is growing interest and backing for the project in China.

The pair have just returned from top echelon talks last week with the National Development and Reform Commission.

"This is the body at the top level of government which formulates and implements strategies of national economic importance," Mr Condon said.

"There is also substantial on-going support for PIB amongst China's leading steel makers.

"This has been evident - since the project was first mooted."

The pairs visit coincided with Prime Minister Tony Abbotts and Minister for Trade and Investment Andrew Robb Australian Week In China.

The select committee will learn *Project Iron Boomerang* has the potential to revolutionise global steel manufacturing with sizeable downstream spin-offs for Australian manufacturing and will be a major job generator.

Mr Condon said he was keenly awaiting his chance to tell the committee how PIB will transform Australia's economic base from only being one of a "mine pit to port" basis to that of a sophisticated

value adding manufacturing of first stage steel product.

“This slab steel will be produced from two state of the art Steel Parks in WA and Qld.



Mr Condon and the PIB Board have commended the federal government’s initiative in establishing the all important joint select committee.

“Committee chairman the Hon Warren Entsch has made it very clear the Federal Government is making the economic development of Northern Australia a top priority.

“And we are confident PIB will be a major catalyst which will help define and drive the future of Australia’s North above the Tropic of Capricorn.



EWLP CEO and Founder Shane Condon Inspects 40 tonne wagons in China. These wagons are a key component of the planned Transcontinental Rail line.

“Australia needs a new productive direction and Project Iron Boomerang offers just that.

“EWLP is applying to the Dept of Infrastructure for Major Project Facilitation status.

“Since its inception PIB has enjoyed in principle support from the worlds largest steelmakers and they consider PIB’s economic case beyond question. This was evident again during talks in China last week.” Mr Condon stressed.

“ We are involved with steelmakers who account for over 43% of the world steel output approximately 1.5 Bn tonnes in 2012 according to the World Steel Association.”

- *Project Iron Boomerang* Phase 1 when commissioned in 2022 indicates an uplift of approximately 8% to the 2013 GDP of US\$1,488 billion.
- The study predicts 35,000 directly related permanent jobs will result with 20,000 at Abbott point and 12,000 at Newman WA and the rest around Australia.
- 75,000 thousand peak construction jobs will be required to deliver the project over a seven to eight year period for *Project Iron Boomerang*.



The [joint parliamentary committee study](#) comes as *Project Iron Boomerang* readies itself to undertake the final bankable feasibility study in conjunction with the worlds steelmakers consortium.

Mr Condon added - “we are not being overly ambitious in promoting this project while accepting it is a very large one for Australia and is of global significance. PIB is targeting less than 3% of projected global capacity growth, or in China 2012 steel production terms, around 6% of their capacity.”



**[Website for Joint Select Committee Inquiry Development of Northern Australia \(JSCNA\) :](http://www.aph.gov.au/Parliamentary_Business/Committees/Joint/Northern_Australia)**

[http://www.aph.gov.au/Parliamentary\\_Business/Committees/Joint/Northern\\_Australia](http://www.aph.gov.au/Parliamentary_Business/Committees/Joint/Northern_Australia)

**[JSCNA Submissions East west Line Parks Ltd \(submission 6\)](http://www.aph.gov.au/Parliamentary_Business/Committees/Joint/Northern_Australia/Inquiry_into_the_Development_of_Northern_Australia/Submissions)**

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**Media outlets are free to publish any of the pictures included with this release.**

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